

Arbitration Decision Number: 2004-014922

New York Stock Exchange

In the matter of Arbitration Between:

Meyer Max Ganem and Melicent S. Ganem v. Salomon Smith Barney, Inc.; Saul Salonsky; John Joseph Heyer; and William Joseph Burns

Attorneys:

For Claimant(s):

Debra Hayes - Kingwood, TX

For Respondent(s):

Daniel R. Korb - New York, NY

Date Filed: 01/07/2004

First Scheduled: 11/09/2004

Decided: 05/1

Case Summary: Customer Claimants allege the Respondent Member Firm and Registered Representative liable for breach of fiduciary duty, unsuitability, over-concentration, failure to supervise, negligence contract and violation of NYSE Rule 405 regarding their rollover IRAs and Mrs. Ganem's equity

Product: IRA Equity

Market: NYSE

Claim Data

	Claim
Claim:	\$730,000.00
Punitive:	UNSPECIFIED
Atty Fees:	UNSPECIFIED
Deposit:	\$1,000.00

Award Data

	Award
Award:	\$176,848.84
Punitive:	\$0.00
Atty Fees:	\$0.00
Costs:	\$30,000.00

Forum Fees: \$21,450.00

Case: Meyer Max Ganem and Melicent S. Ganem v. Salomon Smith Barney, Inc.; Saul Salonsky; John Joseph Heyer; and William Joseph Burns

Docket: 2004-014922

Decision: The undersigned arbitrator(s) have decided and determined that in full and final settlement between the parties that:

Remarks:

Prior to the hearing claimant dismissed without prejudice, claims asserted against John Thomas I

Heyer, William Joseph Burns and Saul Salonsky.

The undersigned arbitrators hereby affirm that they have executed this instrument which i

Arbitrators: (D=Dissents)

Signatures:

Harold A. Havekotte

Stanley M. Ulanoff

Stephen M. Schaedtler

City: New York

State: NY

Date: 05/11/2005

Docket#: 2004-0149

Sessions: 21

Hearing Dates:

01/11/2005(2)

01/12/2005(2)

01/13/2005(2)

01/14/2005(2)

01/24/2005(2)

01/25/2005(3)

01/26/2005(2)

04/11/2005(1)

04/12/2005(2)

04/13/2005(2)

04/14/2005(1)