



New York Stock Exchange
In the Matter of Arbitration Between

Case: Robert Jones v. Salomon Smith Barney, Inc.
Docket: 2004-015348

Attorneys:

For Claimant(s): Debra Brewer Hayes - Kingwood, TX
For Respondent(s): Sean J. Coughlin - New York, NY

Date Filed: 5/5/2004

First Scheduled: 01/17/2006

Decided: 02/02/2006

Case Summary: Customer claimant alleges negligence, misrepresentations, unsuitability, violations of NYSE and NASD rules, violations of Georgia and federal securities laws, violations of the Georgia Uniform Deceptive Trade Practices Act, breach of fiduciary duty, breach of contract, failure to supervise, failure to diversify, and failure to hedge regarding investments in his equity account and annuity.

Product: Equity Annuity

Market: NYSE

Claim:

| | Claim |
|------------|--------------|
| Claim: | \$320,000.00 |
| Punitive: | UNSPECIFIED |
| Atty Fees: | UNSPECIFIED |
| Deposit: | \$750.00 |

Award:

| | Award |
|------------|--------------|
| Award: | \$200,000.00 |
| Punitive: | \$0.00 |
| Atty Fees: | \$20,000.00 |
| Costs: | \$450.00 |

Forum Fees: \$3,000.00

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Decision: The undersigned arbitrator(s) have decided and determined that in full and final settlement of all claims between the parties that:

The Claimant is awarded \$200,000.00 in compensatory damages and \$20,000.00 in attorney's fees. NYSE forum fees in the amount of \$3,000.00 are assessed equally between the parties, Claimant to pay \$1,500.00 and Respondent to pay \$1,500.00. NYSE costs in the amount of \$450.00 are assessed equally between the parties, Claimant to pay \$225.00 and Respondent to pay \$225.00.

Remarks:

The undersigned arbitrators hereby affirm that they have executed this instrument which is their award:

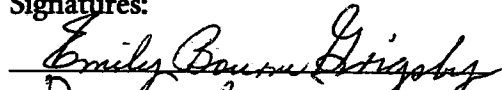
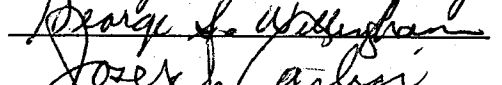
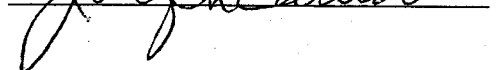
Arbitrators: (D = Dissents)

Emily Bourne Grigsby

George S. Willingham

Joseph Carlisi

Signatures:

City, State: Atlanta, GA

Date: 02/02/2006

Sessions: 4

Hearing Dates:

01/18/2006 , (2)

01/19/2006 , (2)

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