



NYSE

New York Stock Exchange
In the Matter of Arbitration Between

Amended

Case: William Larson v. UBS PaineWebber Inc.
Docket Number: 2003-014460

Attorneys:

For Claimant(s):

Debra Hayes - Kingwood, TX

For Respondent(s):

Jack Ballard - Houston, TX

Date Filed: 9/9/2003

First Scheduled: 7/13/2004

Decided: 8/6/2004

Case Summary:

Claimant customer alleges breach of fiduciary duty, breach of contract, unsuitability, failure to supervise, violations of the securities laws and NYSE Rules, negligence, failure to hedge, and control person liability pursuant to the Exchange Act.

Product: IRA Annuity

Market: NYSE

Claim Data:

Claim: \$550,000.00
Punitive:
Atty Fees: UNS
Deposit: \$1,000.00

Award Data:

Award: \$691,430.00
Punitive:
Atty Fees: \$230,476.66
Costs: \$29,663.00

Forum Fees: \$7,250.00

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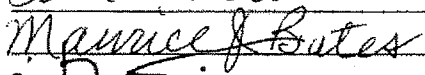

Decision: The undersigned arbitrator(s) have decided and determined that in full and final settlement of all claims between the parties that:

Respondent shall pay to Claimant the sum of \$951,569.66 which represents \$691,430 as an award on the claim, \$230,476.66 as attorney's fees and a refund of costs of \$29,663.00. The Respondent shall pay the NYSE forum fees of \$7,250.

Remarks:

The undersigned arbitrators hereby affirm that they have executed this instrument which is their award:

Arbitrators: (D = Dissents)
Paul Edelbaum
Maurice Bates
Lewis Sifford

Signatures:




City, State: Dallas, TX

Date: 8/6/2004

Sessions: 5
Hearing Dates:
7/13/2004, (2)
7/15/2004, (1)
7/14/2004, (2)

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